

Stabenow Clean Energy Partnerships Act

Offset Credit Program for Domestic Emission Reductions

- Scientific Advisory Committee to provide recommendations on project types and methodologies
- USDA the lead agency on all agriculture and forestry projects and EPA will oversee all other projects
- List of eligible projects to provides predictability
- Standards to ensure additionality, prevent leakage and provide measurable results
- Stackability of credits to reward co-benefits to the ecosystem and ensure offset program workability with existing government stewardship programs
- Short-term carbon easements to provide land use flexibility and true carbon accounting
- Early actor rewards going back 2001
- Clarity that agriculture and forestry shall not be regulated

Carbon Conservation Program

The purpose is to achieve supplemental emission reductions from landowners on private and public land by:

- Preventing the conversion of land (i.e. native prairie, altered tillage, forest) that would otherwise release emissions
- Serving as an incubator program to develop new offset project methodologies that involve all producers and landowners
- Helping small landowners overcome the transaction costs of carbon agreements
- Restoring federal forest and grazing lands to sequester more carbon
- 30% of all funds are to be used to purchase conservation easements with priority given to projects sequestering carbon and protecting forest land, native prairie and grasslands.

Rural Clean Energy Resources & Agriculture and Forestry Research for GHG Mitigation

- Expand funding for energy programs in the farm bill programs as well as USDA research to study on the effects of climate change on agriculture as well as mitigation opportunities.